



STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st Ma

Rs (in Lakhs)

Sl. No.	Particulars	Standalone						Consolidated						
		Three months Ended	Preceding Three months	Corresponding 3 months	Year To Date	Year to date figures for the	Previous year ended	Three months Ended	Preceding Three months	Corresponding 3 months	Year To Date	Year to date figures for the	Previous year ended	
		31.03.2015 (Audited)	31.12.2014 Un-Audited	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.12.2014 (Un-Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2014 (Audited)	31.03.2014 (Audited)
1	Income from Operations :													
	(a) Net Sales / Income from Operations (Net of GST)	1,602.33	1,317.96	1,583.79	5,204.00	6,884.08	6,884.08	2,611.00	1,415.73	2,313.55	7,815.00	10,620.61	10,620.61	
	(b) Other Operating Income	17.50	156.17	153.51	627.94	579.43	579.43	36.06	245.43	179.06	664.00	687.54	687.54	
	Total Income From operations (net)	1,619.83	1,474.13	1,737.30	5,831.94	7,463.51	7,463.51	2,647.06	1,661.16	2,492.62	8,479.00	11,308.15	11,308.15	
2	Expenses :													
	a) Cost of Material Consumed	1,450.70	1,264.70	1,617.46	4,891.00	6,872.77	6,872.77	2,245.00	1,290.42	2,378.98	7,136.00	10,769.22	10,769.22	
	b) Purchases of stock in trade	35.09	24.68	(56.66)	172.00	(117.48)	(117.48)	148.00	97.78	(80.50)	320.00	(210.89)	(210.89)	
	c) Changes in inventories of finished goods	110.33	52.13	81.82	273.00	327.44	327.44	209.00	126.73	84.54	482.00	331.30	331.30	
	d) Employee benefits expense	3.68	1.49	3.02	9.00	8.52	8.52	1.49	1.49	3.02	8.90	8.53	8.53	
	e) Depreciation and amortisation expense	-	-	-	-	-	-	-	-	-	-	-	-	
	f) Power And Fuel	-	-	-	-	-	-	-	-	-	-	-	-	
	g) Freight and Forwarding Expenses	-	-	-	-	-	-	-	-	-	-	-	-	
	h) Other Expenses	-	105.41	68.08	398.00	290.41	290.41	30.54	114.25	80.26	427.00	308.53	308.53	
	Total Expenses	1,599.80	1,448.41	1,713.72	5,743.00	7,381.66	7,381.66	2,634.03	1,630.67	2,466.30	8,373.90	11,206.69	11,206.69	
3	Profit/(Loss) from operations before other Income	20.03	25.72	23.59	88.94	81.85	81.85	13.03	30.49	26.32	105.10	101.46	101.46	
4	Other Income	-	-	-	-	-	-	-	-	-	-	-	-	
5	Profit/(Loss) From ordinary activities before Finance cost	20.03	25.72	23.59	88.94	81.85	81.85	13.03	30.49	26.32	105.10	101.46	101.46	
6	Finance cost	16.22	15.13	20.62	61.00	52.92	52.92	4.00	16.65	0.86	65.00	62.38	62.38	
7	Profit/(Loss) from ordinary activities before Tax expenses	3.81	10.59	2.97	27.94	28.93	28.93	9.03	13.84	25.46	40.10	39.08	39.08	
8	Tax expenses	-	-	-	11.14	9.80	9.80	-	-	-	15.03	-	-	
9	Net profit/(loss) for the period (7+/-)(8)	3.81	10.59	2.97	16.80	19.13	19.13	9.03	13.84	25.46	25.07	39.08	39.08	
10	Minority interest	-	-	-	-	-	-	-	-	-	-	-	-	
11	Net Profit/(Loss) after Taxes and minority interest	3.81	10.59	2.97	16.80	19.13	19.13	9.03	13.84	25.46	25.07	39.08	39.08	
12	Paid up Equity Share Capital ( Face value of 10/- each)	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	550.90	
13	Reserves excluding Revaluation Reserve as per Schedule III	145.90	156.34	129.09	145.90	129.09	129.09	159.45	156.34	109.71	159.45	116.27	116.27	
14	Earnings Per Share (of Rs. 10/- each) (not annualised)													
	a) Basic	0.01	0.02	0.01	0.03	0.03	0.03	0.02	0.03	0.46	0.05	0.71	0.71	
	b) diluted	0.01	0.02	0.01	0.03	0.03	0.03	0.02	0.03	0.46	0.05	0.71	0.71	

For Mahaveer Infoway Ltd.

Director



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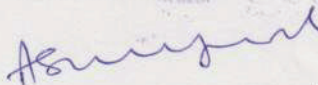


**Part II**  
**Select Information for the Quarter and Year Ended 31 March 2015**

S.No.	Particulars	3 Months ended	Previous 3 Months Ended	Corresponding 3 Months ended in prv. Year	Year To Date for Current Period
		31-Mar-15 (Audited)	31-Dec-14 UnAudited	31-Mar-14 (Audited)	31-Mar-15 (Audited)
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public Share Holding</b>				
	- No of Shares	<b>3154672</b>	<b>3154672</b>	<b>3154672</b>	<b>3154672</b>
	- Percentage of share holding	57.26%	57.26%	57.26%	57.26%
2	<b>Promoters and promoter group shareholding**</b>				
	<b>a) Pledged/Encumbered</b>				
	- Number of shares	<b>457589</b>	<b>457589</b>	<b>457589</b>	<b>457589</b>
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	19.43%	19.44%	19.44%	19.43%
	- Percentage of shares (as a % of total share capital of the company)	8.31%	8.31%	8.31%	8.31%
	<b>b) Non-encumbered</b>				
	- Number of shares	<b>1896739</b>	<b>1896739</b>	<b>1896739</b>	<b>1896739</b>
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	80.56%	80.56%	80.56%	80.56%
	- Percentage of shares (as a % of the total share capital of the company)	34.43%	34.43%	34.43%	34.43%
<b>PARTICULARS</b>					
<b>B. INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter				<b>NIL</b>
	Received during the quarter				<b>NIL</b>
	Disposed of during the quarter				<b>NIL</b>
	Remaining unresolved at the end of the quarter				<b>NIL</b>
	Resolved Subsequently				<b>NIL</b>

**Notes:**

- The above results for the quarter and Year ended 31st March, 2015 were reviewed by the Audit Committee at its meeting held on 29/05/2015 and approved by the Board of Directors in the meeting held on 29/05/2015. The statutory auditors of the Company have conducted Audit of these results.
- The Company carries on its business in 3 segments namely Mobiles, IT & Consultancy and Education. The Company has complied with the Accounting Standard 17 relating to Segment wise reporting.
- Previous period's figures have been reclassified / regrouped / rearranged wherever necessary to confirm to current quarter presentation. The figures for the quarter ended March 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the previous quarter.

**For Mahaveer Infoway Limited**
  
**Ashok Kumar Jain**  
 Managing director  
 DIN 00043840

**Place: Hyderabad**  
**Date: 29/05/2015**



## Annexure IV to Clause 41

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results (In Lacs)

Particulars	3 months ended 31/03/2015	3 months ended 31/12/2014	3 months ended 31/03/2014	Year To Date Figures For 31/03/2015	Year To Date Figures For 31/03/2014	Previous accounting year ended 31/03/2014
<b>1.Segment Revenue</b>						
A.Segment A - Mobiles	1602	1317.96	1542.11	5204	6813	6813
B.Segment B - IT & Consultancy	6.32	33.01	40.64	147.94	182	182
C.Segment C - Educational	0	0.95	0.89	0	2.49	2.49
D.Unallocated	11.18	122.22	153.00	483.06	466.02	466.02
<b>Total</b>	<b>1619.5</b>	<b>1474.14</b>	<b>1736.64</b>	<b>5835</b>	<b>7463.51</b>	<b>7463.51</b>
Less : Inter Segment Revenue	-	-	0.00	0	-	-
<b>Net Income From Operations</b>	<b>1619.5</b>	<b>1474.14</b>	<b>1736.64</b>	<b>5835</b>	<b>7463.51</b>	<b>7463.51</b>
<b>2.Segment Result Profit(+)/(-) Loss Before Tax &amp; Interest From Each Segment</b>						
A.Segment A - Mobiles	17.53	19.04	16.04	73.3	55.67	55.67
B.Segment B - IT & Consultancy	1.3	3.088	4.48	12.88	15.55	15.55
C.Segment C - Educational	0	0.77	0.11	0	0.4	0.4
D.Unallocated	1.2	2.83	2.95	2.76	10.23	10.23
<b>Total</b>	<b>20.03</b>	<b>25.728</b>	<b>23.58</b>	<b>88.94</b>	<b>81.85</b>	<b>81.85</b>
Less (i)Interest	16.22	15.13	20.62	60.98	52.91	52.91
(ii) Other Unallocable expenditure	-	0	0.00	0	-	-
(iii) Un Allocable Income	-	0	0.00	0	-	-
<b>TOTAL PROFIT BEFORE TAX</b>	<b>3.81</b>	<b>10.598</b>	<b>2.96</b>	<b>27.96</b>	<b>28.94</b>	<b>28.94</b>
<b>3.CAPITAL EMPLOYED</b> (Segment Asset - Segment Liability)						
A.Segment A - Mobiles	771.62	728.98	786.00	771.62	786	786
B.Segment B - IT & Consultancy	161.95	118.21	60.76	161.95	60.76	60.76
C.Segment C - Educational	1.44	1.46	1.39	1.44	1.39	1.39
D.Unallocated	17.61	136.46	118.00	17.61	118	118
<b>Total</b>	<b>952.62</b>	<b>985.11</b>	<b>966.15</b>	<b>952.62</b>	<b>966.15</b>	<b>966.15</b>

 Station: HYDERABAD  
 Date: 29.05.2015

*Rejothi*

For Mahaveer Infoway Limited

Managing director







	Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at (Current year end) 31/03/2015)	As at (previous year end) 31/03/2014)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	55090000	55090000
	(b) Reserves and surplus	14590059	12908530
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>69680059</b>	<b>67998530</b>
	2 Share application money pending allotment	-	-
	3 Minority interest *	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	2087479	266532
	(b) Deferred tax liabilities (net)	382250	214484
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>2469729</b>	<b>481016</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	55921261	54057016
	(b) Trade payables	17528559	57998450
	(c) Other current liabilities	1598594	17306163
	(d) Short-term provisions	6954133	4833932
	<b>Sub-total - Current liabilities</b>	<b>82002547</b>	<b>134195561</b>
	<b>TOTAL - EQUITY AND LIABILITIES ASSETS</b>	<b>154152335</b>	<b>202675107</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	17695785	9885870
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	18841179	18299310
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>36536964</b>	<b>28185180</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	25326099	42380377
	(c) Trade Receivables	57340072	99340704
	(d) Cash & Cash Equivalents	8057266	4483355
	(e) Short Term Loans & Advances	19682146	25580618
	(f) Other current assets	7209788	2704873
	<b>Sub-total - Current assets</b>	<b>117615371</b>	<b>174489927</b>
	<b>TOTAL - ASSETS</b>	<b>154152335</b>	<b>202675107</b>

*Ryodhi*





**Auditor's Report on Annual Financial Results of the Company**  
**Pursuant to the Clause 41 of the Listing Agreement**

To

Board of Directors

**MAHAVEER INFOWAY LIMITED**

We have audited Part I - Consolidated Audited Financial Results for the 12 Months Ended 31.03.2015 of the accompanying Statement of Audited Financial Results ("Part I of the Statement") of MAHAVEER INFOWAY LIMITED its subsidiaries and jointly controlled entities (together "the Group") and its share in its associates.

The said Part I of the Statement includes the financial results of the following entities:

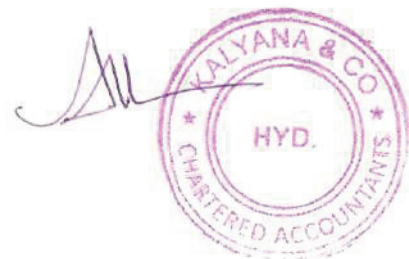
1. MAHAVEER TELECOM PRIVATE LIMITED.
2. MINFY TECHNOLOGIES PRIVATE LIMITED.

**Management's Responsibility for Part I of the Statement**

The Company's Management is responsible for the preparation of Part I of the Statement as per the requirement of clause 41 on the basis of the consolidated interim financial statements in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2014 (as amended) as per the section 133 of the Companies Act, 2013 and other Accounting Principles Generally Accepted In India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the said Part I of the Statement based on our audit of such consolidated financial statements. We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the said Part I of the Statement is free of material misstatement.



including the assessment of the risks of material misstatement of consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Management as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said Part I of the Statement:

- i. has been prepared and presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard;  
and
- ii. gives a true and fair view in conformity with the Accounting Principles Generally Accepted In India of the net profit and other financial information of the Company for the 12 months ended 31/03/2015.

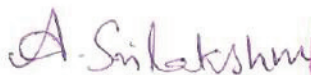
### Report on Legal and Other Regulatory Requirements:

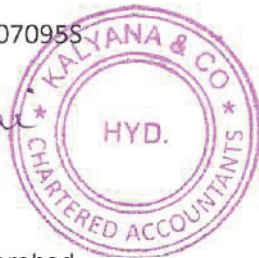
We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and nonencumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the 12 Months Ended 31.03.2015 of the Statement, from the details furnished by the Management/ Registrars.

FOR M/s Kalyana & Co

Chartered Accountants

Firm Registration. No. 0070955

  
CA A Srilakshmi  
Partner  
M. No: 107945  
Place of signature: Hyderabad  
Date : 29.05.2015.





**Auditor's Report on Annual Financial Results of the Company**  
**Pursuant to the Clause 41 of the Listing Agreement**

To

Board of Directors

**MAHAVEER INFOWAY LIMITED**

We have audited Part I - Consolidated Audited Financial Results for the 12 Months Ended 31.03.2015 of the accompanying Statement of Audited Financial Results ("Part I of the Statement") of MAHAVEER INFOWAY LIMITED its subsidiaries and jointly controlled entities (together "the Group") and its share in its associates.

The said Part I of the Statement includes the financial results of the following entities:

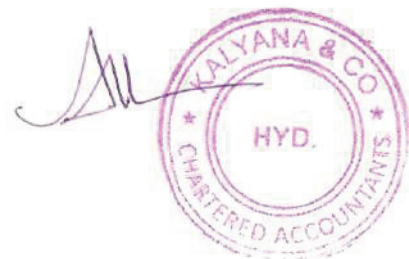
1. MAHAVEER TELECOM PRIVATE LIMITED.
2. MINFY TECHNOLOGIES PRIVATE LIMITED.

**Management's Responsibility for Part I of the Statement**

The Company's Management is responsible for the preparation of Part I of the Statement as per the requirement of clause 41 on the basis of the consolidated interim financial statements in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2014 (as amended) as per the section 133 of the Companies Act, 2013 and other Accounting Principles Generally Accepted In India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the said Part I of the Statement based on our audit of such consolidated financial statements. We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the said Part I of the Statement is free of material misstatement.



including the assessment of the risks of material misstatement of consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Management as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said Part I of the Statement:

- i. has been prepared and presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard;  
and
- ii. gives a true and fair view in conformity with the Accounting Principles Generally Accepted In India of the net profit and other financial information of the Company for the 12 months ended 31/03/2015.

### Report on Legal and Other Regulatory Requirements:

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and nonencumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the 12 Months Ended 31.03.2015 of the Statement, from the details furnished by the Management/ Registrars.

FOR M/s Kalyana & Co

Chartered Accountants

Firm Registration. No. 0070955

*A. Srilakshmi*

CA A Srilakshmi

Partner

M. No: 107945

Place of signature: Hyderabad

Date : 29.05.2015.

